

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 8 Months ended May 31 (67% of year)

	FY 2013			FY 2012			% Change Actual FY 2013 vs. FY 2012
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 28,401,672	\$ 42,498,200		\$ 27,691,859	\$ 42,227,784		
Other	53,018	25,500		44,395	37,000		
Total operating revenue	28,454,690	42,523,700	66.9%	27,736,254	42,264,784	65.6%	2.6%
Operating expenses:							
Operating adm. and maintenance	24,095,564	39,101,614		22,914,079	38,205,587		
Reserve for capital replacement	1,477,988	2,160,000		1,431,996	2,120,000		
Total operating expenses	25,573,552	41,261,614	62.0%	24,346,075	40,325,587	60.4%	5.0%
Operating income	2,881,138	1,262,086		3,390,179	1,939,197		-15.0%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(921,625)	(1,051,637)		(880,092)	(1,017,713)		
Investment income	176,610	388,000		131,564	422,000		
Gain on disposal of fixed assets	-	1,000		3,698	1,000		
Total nonoperating revenues (expenses)	(745,015)	(662,637)	112.4%	(744,830)	(594,713)	125.2%	0.0%
Income before contributions	2,136,123	599,449		2,645,349	1,344,484		
Capital contributions	1,070,768	550,000	194.7%	842,710	450,000	187.3%	
Income after contributions	\$ 3,206,891	\$ 1,149,449		\$ 3,488,059	\$ 1,794,484		-8.1%